For Area Served P.S.C. No. 8 Fifth Revised Sheet No. 1 Canceling P.S.C. No. 8 Fourth Revised Sheet No. 1

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

COGENERATION AND SMALL POWER PRODUCTION POWER PURCHASE RATE SCHEDULE OVER 100 kW

AVAILABILITY

Available only to qualified cogeneration or small power production facilities with a design capacity of over 100 kW which have executed a contract with East Kentucky Power Cooperative and one of EKPC's member distribution systems for the purchase of electric power by East Kentucky Power Cooperative.

RATES

The rates set forth below shall be used as the basis for negotiating a final purchase rate with qualifying facilities pursuant to Section 7 of 807 KAR 5:054.

- 1. Capacity
 - a. \$61.31 per kW per year is applicable if cogenerator or small power producer is dispatched by East Kentucky Power Cooperative, (1)
 - b. \$0.00700 per kWh is applicable if cogenerator or small power producer is not dispatched by East Kentucky Power Cooperative. (I)
- 2. Energy A base payment per kWh is listed below for a time-differentiated basis or a non-time differentiated basis for the specified years.
 - a. Time Differentiated Rates:

KENTUCKY PUBLIC SERVICE COMMISSION Summer

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	Winter		Summer		
Year	On-Peak	Off-Peak	On-Peak	Off-Peak	
2015	\$0.03940	\$0.03171	\$0.03852	\$0.02769	
2016	\$0.04033	\$0.03238	\$0.03900	\$0.02796	
2017	\$0.04133	\$0.03316	\$0.03980	\$0.02855	
2018	\$0.04159	\$0.03342	\$0.04119	\$0.02944	
2019	\$0.04195	\$0.03374	\$0.04204	\$0.03003	

b. Non-Time Differentiated Rates:

	Year	2015	2016	2017	2018	2019^		
İ	Rate	\$0.03415	\$0.03477	\$0.03556	\$0.03610	\$0.03660^	(1) (N	
				PUBLIC SERVICE COMMISSION				
DATE OF	ISSUE	March 31, 2015				DEROUEN /E DIRECTOR		
DATE EFFECTIVE June 1, 2015					TARIFF BRANCH			
ISSUED BY Carl Hill Dally President & Chief Executive Officer					Bunt Kirtley			
	riesitient	& Chief Executive O	EFFECTIVE					
Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2008-00128 Dated August 20, 2008					6/1/2015 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)			

For Area Served P.S.C. No. 8 Fifth Revised Sheet No. 4 Canceling P.S.C. No. 8 Fourth Revised Sheet No. 4

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

COGENERATION AND SMALL POWER PRODUCTION POWER PURCHASE RATE SCHEDULE LESS THAN 100 kW

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AVAILABILITY

Available only to qualified cogeneration or small power production facilities with a design capacity of less than 100 kW which have executed a contract with East Kentucky Power Cooperative and one of EKPC's member distribution systems for the purchase of electric power by East Kentucky Power Cooperative.

RATES

- 1. Capacity
 - a. \$61.31 per kW per year is applicable if cogenerator or small power producer is dispatched by East Kentucky Power Cooperative. (I)
 - b. \$0.00700 per kWh is applicable if cogenerator or small power producer is not dispatched by East Kentucky Power Cooperative. (1)
- Energy A base payment per kWh is listed below for a time-differentiated basis or a non-time differentiated basis for the specified years.
 - a. Time Differentiated Rates:

PROPERTY OF THE PROPERTY OF TH	Winter		Summer		
Year	On-Peak	Off-Peak	On-Peak	Off-Peak	
2015	\$0.03940	\$0.03171	\$0.03852	\$0.02769	
2016	\$0.04033	\$0.03238	\$0.03900	\$0.02796	
2017	\$0.04133	\$0.03316	\$0.03980	\$0.02855	
2018	\$0.04159	\$0.03342	\$0.04119	\$0.02944	
2019	\$0.04195	\$0.03374	\$0.04204	\$0.03003	

b. Non-Time Differentiated Rates:

	Year	2015	2016	2017	2018	2019^		
	Rate	\$0.03415	\$0.03477	\$0.03556	\$0.03619	\$0,03669^	(I) (N)	
			KENTUCKY PUBLIC SERVICE COMMISSION					
DATE (OF ISSUE	March 31, 2015				DEROUEN /E DIRECTOR		
DATE EFFECTIVE June 1, 2015					TARIFF BRANCH			
President & Chief Executive Officer					Bunt Kirtley			
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